



सत्यमेव जयते

INDIA NON JUDICIAL

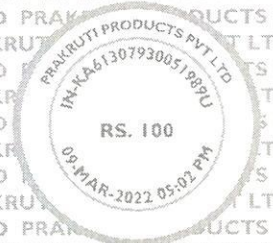
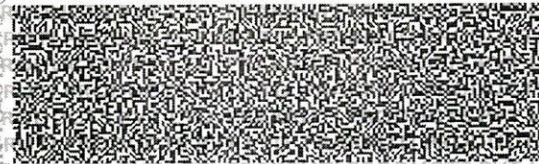
Government of Karnataka

Rs. 100

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Certificate No. : IN-KA61307930051989U
 Certificate Issued Date : 09-Mar-2022 05:02 PM
 Account Reference : NONACC (FI)/ kaersfl08/ MYSORE SOUTH5/ KA-MY
 Unique Doc. Reference : SUBIN-KAKACRSFL0857926851618957U
 Purchased by : PRAKRUTI PRODUCTS PVT LTD
 Description of Document : Article 37 Note or Memorandum
 Description : MOU
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : PRAKRUTI PRODUCTS PVT LTD
 Second Party : UNIVERSITY OF MYSORE
 Stamp Duty Paid By : PRAKRUTI PRODUCTS PVT LTD
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)

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Please write or type below this line

MEMORANDUM OF UNDERSTANDING

The Memorandum of Understanding is made on March 15, 2022

Between

The Prakruti Products Pvt. Ltd. having its registered office at Bangalore represented herein by its Chairman (here in after referred to as the *Prakruti Products Pvt. Ltd. Bangalore*) of the one part:

And

University of Mysore, Mysore having its registered office at Mysuru now being represented by its Registrar (here in after referred to as the *University of Mysore*) of the two part:

The Prakruti Products Pvt. Ltd. Bangalore and The University of Mysore, Mysuru (here in after referred to singularly as *the Participant* and collectively as *the Participants*)



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University of Mysore
MYSURU - 570 005

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at www.shcilestamp.com or using e-Stamp Mobile App of Stock Holding.
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3. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

PARTY 1: PRAKRUTI PRODUCTS PVT. LTD. here in after referred as *PRAKRUTI PRODUCTS* founded in 1998, is globally recognized for the manufacture of standardized herbal extracts, phytochemicals, organic ingredients and nutraceuticals ingredients for leading dietary / food supplement manufacturers. The R&D team in Prakruti Products has dedicated scientists working in the areas of Process, Analytical and Discovery Research. R & D center conforms to international standards and has advanced equipment for both basic and applied research. The R&D division is recognized by **Department of Scientific and Industrial Research (DSIR), Government of India**. R&D since its inception is dedicated to developing standardized herbal extracts, isolation of high value phytochemicals as well as acquiring new, advanced technologies.

Prakruti Products is also well recognized with many certificates like, ISO-9001:2015, ISO-22000:2018, GMP certified by AYUSH, Government of India, Kosher certified ingredients by Star KOSHER, Organic certified: NPOP, NOP, and EU, Approved by FSSAI (Food Safety and Standards Authority of India), Halal Certified, FAMIQS Certified, WHO GMP Certified, Approved by Ecocert COSMOS Organic/Natural. *Prakruti Products* services well backed by appropriate quality standards, facility of International Standard and well experienced team.

AND

PARTY 2: UNIVERSITY OF MYSORE here in after referred as UOM, The UOM was established on July 27, 1916. It is the sixth oldest in the country and the first in the state of Karnataka. Also, in a sense it is the first university of the country to be established outside the limits of the British India. The university was founded as a result of the efforts of the benevolent and visionary Maharaja of erstwhile Princely State of Mysore His Highness Shri Nalvadi Krishnaraja Wadiyar – IV (1884-1940), and the then Diwan Sir M. Visvesvaraya (1860-1962). It was the first University to be accredited by NAAC in 2021 with A Status in Karnataka state

The Department of studies in Chemistry located in the Manasagangotri campus University of Mysore, Mysuru and established in 1960 to provide opportunities for post-graduate studies and Research in Chemistry. In addition to the teaching activities, with 90 students in take, the research activity is also going on in the department. The three new annexes were built, equipped and added to the main building. Analytical Chemistry was introduced as a branch of specialization in 1972. Presently, the department has seven distinguished faculty members engaged in teaching and research programmes.

OBJECTIVES / ACTIVITIES OF THE MOU:

Activities would mean

1. Seek mutual advice and support in planning and executing programs promoting excellence in respective areas of research.
2. Encourage scientist / research personnel of either Institute to attend lectures, seminars, workshops and conferences in the respective areas of interest;
3. Share the library and scientific literature facilities mutually by giving access to library and other resources of either Institute to the scientists / students / research personnel of other Institute;
4. Encourage the research associates / scientist of UOM and scientific staff of Prakruti Products to visit the each other Institutes for short durations for getting research inputs and guidance upon recommendation from the research guides/faculty members of UOM or Directors of Prakruti Products.




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5. Each host institute, in the pre visit agreement correspondence will also coordinate support with the visiting institution for office space, library, laboratory and other privilege appropriate to the levels and purpose of the visit subject to the availability of resources.
6. Encourage joint research activities to develop research projects and research facilities by the faculty members / scientific personnel of Prakruti Products and UOM through getting grants from national and international funding agencies.
7. Both parties must agree upon the specific terms of any inter-institution initiative relative to this MOU in written or electronically recorded correspondence prior to the initiation of particular program or activity in order for the said initiative to proceed.
8. Industrial Visits: Regular visits to the Industry will make students to learn the processes and reaction mechanisms of the products. Also they will be experiencing the testing of raw materials, intermediates and products.
9. In-plant training to make the students Technically Sound and Industry –ready
10. Academic Lectures by Scientist/Experts : The Industry will cooperate in arranging experts for lectures and interactions
11. Problem Solving /Patents: The problems that arise in the Industry will be tackled jointly by the department and industry and the Patents will be copyright protected as per the MOU.
12. Studies & Survey: Product survey in the market is done by the students as project for developing and studying modifications.
13. Placements: The industry trained students will get good opportunity and will have a better placement in Industries and MNCs.
14. Internships: Students can take up Internships and get trained and help the Industry in turn to modify and flourish.
15. Establishing Advanced Labs: New equipment's and Instruments will be introduced as the Academic Research Progresses resulting in a State-of-the-art Laboratory.

I. TECHNICAL AREAS OF COLLABORATION:

- a) Provide academic interactions by delivering Special Lectures on topics of relevance to modern Industry and the University.
- b) To facilitate the training for teachers and PG students.
- c) Technicians from Prakruti Products will visit and utilize the Lab Periodically.

II. PROPOSED MODES OF COLLABORATION:

- a) Cooperation and promotion of education and training in areas of mutual interest.
- b) Any other appropriate mode of interaction agreed upon between Prakruti Products and UOM. A Specific plan will be worked out by Parties to the MOU depending upon availability of resources and as the Situation demands.

III. TERMS AND CONDITIONS:

- a) There is no financial commitment on the part of Mysore University.
- b) Both Institutes agree to help identify and invite the faculty members, and researchers from the other Industries and institutes to participate in Conferences, workshops and short-term courses/training.




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- c) This MOU may be amended, renewed and terminated by mutual consent at any point between Prakruti Products and UOM with a prior notice of 3 Months.

IV. COORDINATORS:

Both Dr. Devaraj Reddy from Prakruti Products and Dr. M.P.Sadashiva, Associate Professor, Department of Studies in Chemistry from University of Mysore will have responsibility for coordinations and implementation of this MOU and the same shall be communicated to the other party.

V. INDEMNITY:

Prakruti Products shall indemnify UOM in nexus with the students received from UOM against any harm, loss, injury, mentally or physically caused to any student or coordinator during the time of visit to Prakruti Products Plant. Prakruti Products shall take all the necessary precautions with regard to the safety and health of the students when they are in Prakruti Products Plant.

VI. INTELLECTUAL PROPERTY, INVENTIONS AND INNOVATIONS

1. The terms with respect to title and exploitation of intellectual property (including) traders and trade marks, copyrights, patent, proure & product designs and confidential information on the subject for such intellectual property, inventions and innovations as a result of joint research and collaborative activity under the MOU will be negotiated on project-by-project basis in the specific research project agreements and broadly governed by the IPR policy of the Parties to the MOU.
2. Information of the research results and scientific material (reports, articles, books) will be exchanged freely keeping in mind the mutually agreed provisions of untactful property soley conceived.
3. The purpose of this MOU the term intectual property shall mean any and all works and property including but not limited to all intellectual properties ideas, inventions, concepts, products improvement, innovations, discoveries, development methods, formulas techniques, software know how and writings made conceived reduced to practice.

VII. CO-ORDINATING COMMITTEE

1. The coordinating committee will be constituted including Directors of Prakruti Products and UOM to oversee the activities mentioned above in Section I. ACTIVITIES. If necessary, two additional members from each institute will be included for the effective implementation of the MOU.
2. If any charges expenses are to be paid by either institute for the facilities provided by the other institute, such will be decided by the co-ordinating committee by a separate rentals and service agreement which also may be modified from time to time as per the need.




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VIII. DISCLOSURE

1. Prakruti Products and UOM on their respective website and business communication make a mention of this RESEARCH PARTNERSHIP AND COLLABORATION any refereed communication will be sent for review and approval by the co-ordination committee.
2. Prakruti Products and UOM can display its entrance / suitable place a signboard mentioning the name with its logo as a collaborator.

IX. NON DISCLOSURE

The information conveyed between Prakruti Products and UOM will be maintained in secrecy.

X. DURATION

The MOU is valid for a period of 36 months/ three years from the date of signing unless the any party gives a three months' notice of termination. The MOU may extend further.

XI. TERMINATION

Either party is free to terminate the MOU by giving a notice of 3 month.

XII. GOVERNING LAW & JURISDICTION:

1. The contract shall be governed by the law of India for the time being force.
2. Any disputes arising out of this MOU shall be subjected to the jurisdiction of Mysuru. The Law Courts/District Courts at Mysuru shall have exclusive Jurisdiction over the dispute.

XIII. SIGNED IN DUPLICATE:

In witness where of the parties here to have signed, sealed and delivered this MOU in duplicate with each copy being an official version and having equal legal validity. By signing below, the Parties to the MOU, acting by their duty authorized officers has caused this Memorandum of understanding to be executed, effective as of the day and year first above written in presence of

For
Prakruti Products Pvt. Ltd., Bangalore



(Mr. M R Shetty, Chairman)

Witnessed By



Dr. Devaraj Reddy

For
University of Mysore, Mysore



(Prof. R. Srinivas, Registrar)

Witnessed By



A. M. P. SADASHIVA