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MD AND CEO EXCELSOFT TECHNOLOGIES PVT LTD MYSORE

Article 12 Bond

AGREEMENT

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(Zero)

: REGISTRAR UNIVERSITY OF MYSORE MYSORE

MD AND CEO EXCELSOFT TECHNOLOGIES PVT LTD MYSORE

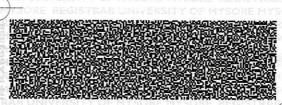
MD AND CEO EXCELSOFT TECHNOLOGIES PVT LTD MYSORE

(Two Hundred only)

सत्यमव जयत

For Stock holding Corporation of India





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Memorandum of Understanding

The Memorandum of Understanding is made on 03rd February, 2023 Between

The University of Mysore, Mysuru having its registered office at Mysuru, Karnataka represented herein by its Registrar (here in after referred to as the University of Mysore (UoM)) of the one part:

The Excelsoft Technologies Pvt Ltd, Mysuru, Karnataka now being represented by its MD and CEO (here in after referred to as Excelsoft Technologies Pvt Ltd, Mysuru) of the two part:

University of Mysore StatMOYSURU - 570 005

ELSOFT TECHNOLOGIES PVT LTD

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3. In case of any discrepancy please inform the Competent Authority.

The University of Mysore, Mysuru and The Excelsoft Technologies Pvt Ltd, Mysuru, (here in after referred to singularly as the Participant and collectively as the Participants)

Whereas the above-named institutions recognize that Knowledge Partner and Academic collaboration would be of mutual benefit and would provide strengths in content delivery and development by engaging themselves in cooperation with the Radio Manasa 89.6 FM, Community Radio Station, University of Mysore, Mysuru and the Excelsoft Technologies Pvt Ltd, Mysuru is the Collaborating institute(s), it is agreed that:

POINT 1: SPECIFIC PURPOSE OF MoU

The parties agree to cooperate in the following areas: -

1.1 Knowledge Partnership

- a. Excelsoft Technologies will act as the Knowledge Support and Industry collaborator to help in sharing Content delivery and development for the purpose of Radio transmission activity shall have a focus on use of technology in education, Tools and trends, corporate opportunity for students and scholars, Technical and Softskills, HR and learning initiatives etc.
- **b.** Each collaborative activity shall be significant from both industry and academic as well as societal benefit points of view.

1.2 Development of content in the form of Audio Modules

Excelsoft Technologies management team will engage for Content delivery and development and the Radio Manasa 89.6 FM, Community Radio Station, UoM will record and edit for the purpose of Radio Broadcasting and Transmission in line with the Community Radio Station Guidelines issued by the Ministry of Information and Broadcasting, Government of India, New Delhi.

1.3 Needs-based Academic Collaboration

Based on mutual need, Institutions shall explore additional ways of collaborating to help strengthen the industry and academia activities related to Content delivery and development. The activities may include joint discussion, workshops and seminars, interviews for the purpose of development for students and teachers. The details of above activities and arrangements shall be negotiated at the appropriate time on a case-to-case basis and be governed by the relevant approval processes of both the Institutions.

University of Mysore MYSURU - 570 005 For EXCELSOFT TECHNOLOGIES PVT LTD

MANAGING DIRECTOR

POINT 2: RESPONSIBILITIES

Both institutions acknowledge the mutual alignment of their institutional vision, mission and values. Both organizations commit themselves to jointly accomplish the goals of the content delivery and development for the purpose of Radio Broadcasting and Transmission.

- 2.1 Sharing of information: The Radio Manasa 89.6FM, Community Radio Station shall have right of produced audio contents for the purpose of Radio Broadcasting and Transmission. Both institutions shall maintain their respective lawful status with the appropriate authorities for the duration of the MoU. Either institutions shall keep the other informed of any change whatsoever occurring in the engagement plan which may affect the timely delivery of services and accomplishments.
- **2.2 Financial support:** At this point this initiative is without financial implications for both Institutions. However, for long-term viability and sustainability of the Content delivery and development, both Institutions agree to explore and identify respective funding opportunities with mutual consent.
- **2.3** Focal Person(s): Coordinator, Radio Manasa 89.6 FM, Community Radio Station, University of Mysore, Mysuru and Project Coordinator from Excelsoft Technologies is the designated focal person to provide support to the tasks, whose duties include supporting the activities for the smooth implementation.

POINT 3: LANGUAGE

All written correspondence and activities relating to the tasks shall be transacted in the Kannada and English Languages.

POINT 4: FORCE MAJEURE

No Institution covered under this agreement shall be liable for any failure to perform its obligation where such failure is a result of Acts of God, which are here defined as force majeure.

POINT 5: DURATION AND TERMINATION

This MoU shall come into effect on the date of signature by the two Institutions and shall remain in force for an initial period of two (2) years, unless otherwise terminated by mutual consent, and with 30 days prior written notice to the other Institution.

University of Mysore MYSURU - 570 005 or EXCELSOFT TECHNOLOGIES PVT LTD

POINT 6: DISPUTE RESOLUTION

Institutions agree that if there is any dispute of difference between both arising out of the Agreement or in the interpretation of any of the provisions thereof, they shall endeavor to meet in an effort to resolve such dispute by discussion, within 30 days of such dispute arising, failing such resolution then the parties in dispute shall refer at their costs the dispute to a mutually agreed senior executive of the Institutions.

IN WITNESS WHEREOF, the undersigned being duly authorized by their respective Institutions, have signed this MoU.

The Registrar (University of Mysore)

(Signature) University of Mysore MYSURU - 570 005

<u>03 - 02 - 2023</u> (Date)

Witness

Co-Ordinator
Radio Manasa
Community Radio Station
University of Mysore
ate Bhavan, Manasagangotri
Mysuru-06

MD and CEO, (Excelsoft Technologies Pvt Ltd.)

For EXCELSOFT TECHNOLOGIES PVT LTD (Signature)

MANAGING DIRECTOR

3 Feb 2023

(Date)

Witness

For Excelsoft Technologies (P) Ltd.