



LEVEL OF ENFORCEMENT OF REGULATIONS
It is important to differentiate between Accounting regulations and the actual Accounting practices that prevail in the country.

HIGH LEVEL OF ENFORCEMENT :- one is likely to observe that Accounting practices are **LARGELY IN COMPLIANCE** with the requirements.

LOW LEVEL OF ENFORCEMENT :- Accounting practices of likely to exhibit a **VERY LITTLE COMPLIANCE** with regulations.

Special Lecture by
"Accounting in Government Enterprises"



